

**BHAKTAVATSALAM VIDYASHRAM, KORATTUR, CHENNAI.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024**

<b>INCOME</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Fee Collection	21,42,56,956.54	20,60,99,068.08
Misc. Income	27,21,510.40	8,42,108.00
Bank Interest Received	9,38,219.80	14,72,794.15
<b>TOTAL</b>	<b>21,79,16,686.74</b>	<b>20,84,13,970.23</b>

<b>EXPENDITURE</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Salary & Allowances	5,68,46,202.00	5,12,86,101.00
Salary Paid to Security Staff	20,99,493.00	20,50,745.00
Salary Paid to House Keeping Staff	48,71,406.00	51,58,338.00
Salary Paid to Trustees	39,00,000.00	39,00,000.00
Interest and Financial Charges	1,23,10,508.00	1,54,00,316.00
Students Expenses-Shoes,Uniform, etc	93,99,732.00	57,09,323.00
Repairs & Maintenance Charges	1,83,10,151.00	1,22,92,015.00
P F Employer Contribution	41,38,054.00	42,18,225.00
Student Welfare	23,71,820.00	31,01,180.00
Property Tax	27,75,085.00	37,99,810.00
Water & Sewerage Tax	2,86,176.00	2,65,209.00
Printing & Stationaries	23,87,091.00	22,37,843.00
ESIC Employer Contribution	2,65,874.00	25,22,003.00
Rent Paid	9,60,000.00	8,54,195.00
Gift and Compliments & Donation	12,93,770.00	12,76,542.00
Professional Charges	12,60,380.00	13,33,700.00
Electricity Charges	13,02,388.16	10,11,391.00
Books & Periodicals	7,12,021.00	6,63,818.00
Sports & Games and Celebration Exps	10,20,590.00	10,05,201.00
Advertisement Charges	10,76,986.00	20,63,214.00
Staff Welfare	13,58,933.00	21,00,971.00
Audit Fees	6,49,000.00	3,54,000.00
Travelling & Conveyance	26,67,759.00	44,51,736.00
Legal & Accountancy Charges	2,30,000.00	48,000.00
Internet & Telephone Charges	6,17,520.00	6,08,310.00
Pooja Expenses	12,83,518.00	10,22,585.75
CBSE - Affiliation, Membership & Other Fees	1,46,700.00	11,500.00
Postage and Telegrams	79,125.00	74,333.00
Lab Expenses		37,600.00
Office Expenses	1,28,035.00	
Bank Charges	1,10,874.19	1,72,446.08
Work Experience & Extra Curricular	2,500.00	7,300.00
<b>To Exc.of Income over Expenditure</b>	<b>8,30,54,995.39</b>	<b>7,93,76,019.40</b>
(Transferred to Trust A/c)		
<b>Total</b>	<b>21,79,16,686.74</b>	<b>20,84,13,970.23</b>

Place: Chennai

Date: 28-09-2024

For BHAKTAVATSALAM MEMORIAL TRUST

  
CHAIRMAN

  
R MUGUNTHAN  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 021397  
UDIN NO: 24021397BKBKCL8372

  
R. MUGUNTHAN F.C.A.  
M.No: 21397  
23, Arasikara St.  
Mylapore,  
Chennai-4.

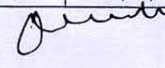
**BHAKTAVATSALAM VIDYASHRAM, KORATTUR, CHENNAI.**  
**Income & Expenditure Account for the Year ended 31.03.2023**

Expenditure	31.03.2023	31.03.2022	Income		
			31.03.2023	31.03.2022	
<b>To Expenditure</b>			<b>By Income</b>		
Salary & Allowances	55,186,101.00	40,460,742.00	Fee Collection	206,099,068.08	166,046,672.12
Salary Paid to Security (Contract)	2,050,745.00				
Salary Paid to Scavengers (Contract)	5,158,338.00				
Interest and Financial Charges	15,400,316.00	23,452,577.00	Misc. Income	842,108.00	404,984.60
Students Expenses-Shoes,Uniform, etc	5,709,323.00		Bank Interest Received	1,472,794.15	1,494,847.91
Maintenance Charges	10,217,378.00	6,481,044.00			
P F Employer Contribution	4,218,225.00	2,551,472.00			
Student Welfare	1,766,180.00	52,107.00			
Property Tax	3,799,810.00	1,243,412.00			
Water & Sewerage Tax	265,209.00	353,623.00			
Printing & Stationaries	2,237,843.00	850,079.00			
ESIC Employer Contribution	2,522,003.00				
Repairs and Renovation Expenses	2,074,637.00				
Awarncas and Reimbursement Expenses	1,335,000.00				
Admin.Office Rent - Annanagar	854,195.00				
Gift and Compliments & Donation	1,276,542.00				
Professional Charges	1,333,700.00	962,750.00			
Electricity Charges	1,011,391.00	493,961.00			
Books & Periodicals	663,818.00	15,061.00			
Sports & Games and Celebration Exps	1,005,201.00	62,265.00			
Advertisement Charges	2,063,214.00	1,076,258.00			
Staff Welfare	2,100,971.00	481,739.00			
Audit Fees	354,000.00	295,000.00			
Function Expenses		248,879.00			
Travelling & Conveyance	4,451,736.00	217,565.00			
Legal & Accountancy Charges	48,000.00	103,000.00			
Internet & Telephone Charges	608,310.00	346,172.00			
Pooja Expenses	1,022,585.75	967,517.00			
CBSE - Affiliation, Membership & Other Fees	11,500.00	546,500.00			
Postage and Telegrams	74,333.00	52,305.00			
Lab Expenses	37,600.00	75,400.00			
Bank Charges	172,446.08	15,815.44			
Work Experience & Extra Curricular	7,300.00	1,850.00			
To Exc.of Income over Expenditure	79,376,019.40	86,539,411.19			
(Transferred to Trust A/c)					
<b>Total</b>	<b>208,413,970.23</b>	<b>167,946,504.63</b>	<b>Total</b>	<b>208,413,970.23</b>	<b>167,946,504.63</b>

Place: Chennai  
 Date: 30-10-2023

For BHAKTAVATSALAM MEMORIAL TRUST

  
 CHAIRMAN

  
 R MUGUNTHAN  
 CHARTERED ACCOUNTANT  
 MEMBERSHIP NO. 021397

UDIN NO: 23021397BGT CAI 6961

